



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	19-02-2024	16-02-2024	Chng	%Chng
Spot	22122.25	22040.70	81.55	0.37%
Fut	22160.6	22097.8	62.8	0.28%
Open Int	11890300	11731950	158350	1.35%
Implication	LONG BUILDUP			
BankNifty	19-02-2024	16-02-2024	Chng	%Chng
Spot	46535.5	46384.85	150.65	0.32%
Fut	46652	46503.4	148.6	0.32%
Open Int	2724060	2865720	-141660	-4.94%
Implication	SHORT COVERING			

Nifty Technical View : 20-02-2024

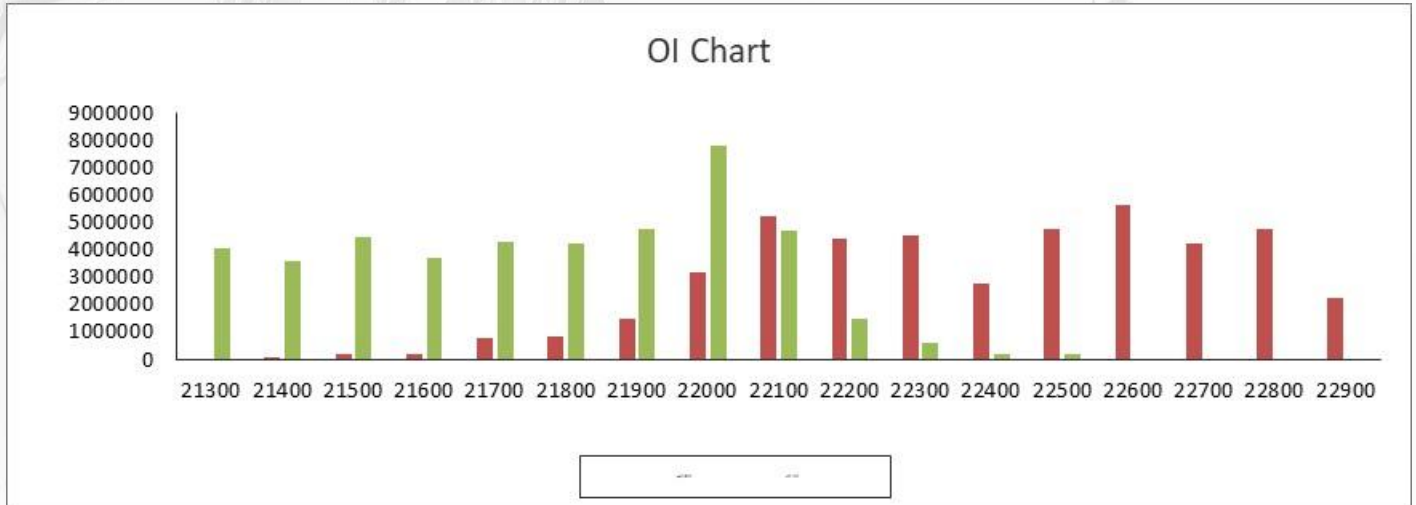
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	22122.3	21944	22033	22110	22199	22276

Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 22122 with a gain of 82 points. On the daily chart the index has formed a "Doji" candlestick formation indicating indecisiveness amongst market participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 22190 level it would witness buying which would lead the index towards 22250-22300 levels. Important Supports for the day is around 22020 However if index sustains below 22020 then it may witness profit booking which would take the index towards 21950-21900 levels.

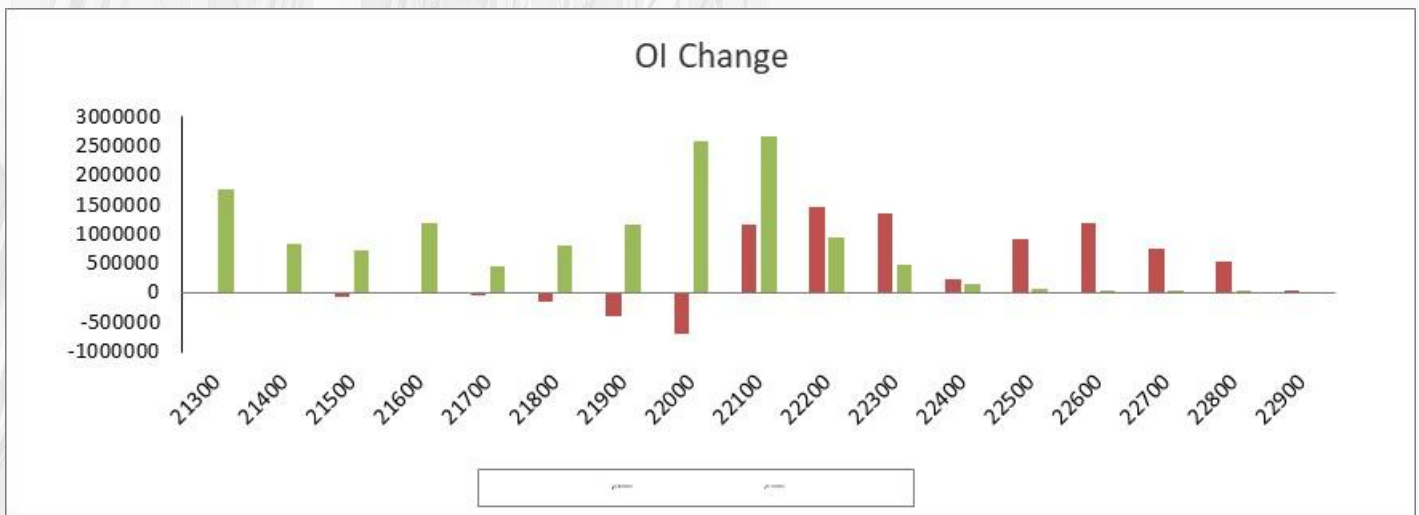


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 21-02-2024



Nifty Open Interest Change : Weekly Expiry 21-02-2024



- India Volatility Index (VIX) changed by 5.12% and settled at 16.00.
- The Nifty Put Call Ratio (PCR) finally stood at 1.20 vs. 1.11 (16/02/2024) for 21 Feb. 2024 weekly expiry.
- The maximum OI outstanding for Call was at 22600 with 56.34 lacs followed by 22100 with 52.17 Lacs and that for Put was at 22000 with 78.14 lacs followed by 21900 with 47.58 lacs.
- The highest OI Change for Call was at 22200 with 14.72 lacs Increased and that for Put was at 22100 with 26.74 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22100– 22000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BAJAJ-AUTO 29 Feb 2024	8379	0.93	2020000	9.73	8270	8519
BIOCON 29 Feb 2024	291.2	0.74	38737500	9.61	283	302
DIXON 29 Feb 2024	6831.9	6.64	1398400	8.76	6571	6963
METROPOLIS 29 Feb 2024	1790.85	0.26	1152000	6.79	1775	1814
TATACOMM 29 Feb 2024	1822.7	0.3	7361500	6.79	1808	1840

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
LUPIN 29 Feb 2024	1594.35	-1.96	7473200	11.4	1578	1623
SBILIFE 29 Feb 2024	1494.3	-1.06	7944750	7.21	1483	1514
KOTAKBANK 29 Feb 2024	1734.1	-0.38	31000800	6.6	1725	1747
HDFCAMC 29 Feb 2024	3746.4	-3.24	2925300	6.06	3668	3857
COALINDIA 29 Feb 2024	455	-4.25	62027700	5.83	443	475

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
DELTACORP 29 Feb 2024	147.3	4.54	16014000	-5.2	143	150
PAGEIND 29 Feb 2024	36819.6	0.92	145050	-4.33	36494	37069
VEDL 29 Feb 2024	270.35	1.22	128335400	-3.62	267	274
M&M 29 Feb 2024	1849.7	0.58	12989550	-3.45	1828	1864
UPL 29 Feb 2024	499.9	1.6	34793200	-3.24	494	504

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
FEDERALBNK 29 Feb 2024	163.25	-1.09	77875000	-6.83	162	166
ATUL 29 Feb 2024	6342.65	-0.84	306375	-3.34	6278	6404
BANKBARODA 29 Feb 2024	271.95	-1.38	132095925	-3.03	269	276
INDIACEM 29 Feb 2024	241.3	-0.68	19282100	-2.65	238	245
NATIONALUM 29 Feb 2024	159.6	-0.93	68062500	-2.38	157	163

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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